



For Immediate Release

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Mesa Air Group Completes \$30 Million Working Capital Draw Loan

PHOENIX, August 13, 2014 -- [Mesa Air Group](#), Inc. announced today it has closed on a \$30 million working capital draw loan through Tennenbaum Capital Partners, LLC. The funds are available for up to two years and have a five year term.

The funds will be used to support current aircraft purchases and growth-related expenses as well as anticipated future growth opportunities. In the past sixteen months Mesa has added 19 CRJ900 aircraft to be operated for American Airlines and 6 Embraer 175 aircraft to be operated for United Airlines with an additional 24 Embraer 175 aircraft being delivered over the next 24 months.

“This is an important step in our long-term growth plan as we continue to ‘fund the future’ with a strong financial base and the ability to finance aircraft in today’s challenging market,” said Mesa Chairman and CEO Jonathan Ornstein. “We are in a unique position in the industry with long-term contracts with our mainline partners for 107 high-demand CRJ 700/900 and E175 regional jets.”

Imperial Capital LLC acted as the exclusive financial advisor to Mesa in sourcing the financing. Mesa was represented by DLA Piper in the closing of the aforementioned financing and Tennenbaum Capital Partners was represented by Hughes Hubbard and Reed LLP.

About Mesa Airlines

A multiple recipient of *Air Transport World's* Regional Airline of the Year Award and ranked No. 1 Regional Airline three consecutive years by the DOT Air Travel Consumer Report, Phoenix-based [Mesa Airlines](#) operates as US Airways Express and American Eagle from Charlotte and Phoenix and as United Express from Washington Dulles, Chicago and Houston. Founded on a mesa in New Mexico in 1982 by Larry and Janie Riskey, Mesa currently operates 83 aircraft with more than 400 daily system departures to 90 cities, 38 states, the District of Columbia, Canada and Mexico. The company has approximately 2,200 employees throughout the U.S.